



Bobby Cummings, CFP®, AIF®, CFBS, CLTC  
Cummings Wealth Management Group  
1275 Ben Sawyer Blvd.  
Mount Pleasant, SC 29464  
843.884.9898 phone  
843.884.8798 fax

Dear Joe Smith,

This is your StockOpter® Personal Equity Compensation Profile report. Together with a review session it is designed to provide you with unique and insightful perspectives on your equity compensation portfolio. This information will provide you with a foundation for making timely and prudent decisions regarding your employee stock options and company stock holdings.

This report was created on 2/20/2013 using the financial assumptions provided in Appendix A and the grant data shown in Appendix B. It contains the following sections:

- **Stock Option Valuation:** This section provides a number of perspectives on the value of your current employee stock option (ESO) portfolio including: In-The-Money Value, Cash-Out Value, Black-Scholes Value and your estimated Forfeit Value®.
- **Company Stock Holdings:** This section provides information on Restricted Stock Grants, company stock holdings and your estimated total Forfeit Value®.
- **Investment Risk/Reward:** This section will show you how different stock prices affect the value of your equity compensation portfolio. It will also illustrate the upside and downside leverage in your holdings.
- **Personal Risk/Reward:** This section provides an evaluation of your equity compensation holdings in relationship to your financial goals. It also provides an analysis of the risk inherent in your current position.
- **Decision Framework:** This section will help you establish a framework for making informed decisions about when option exercises should be considered.

To summarize the key findings contained within this report, at an assumed current stock price of \$85.00 for NONE:

- Your stock option Forfeit Value® is: \$1,383,032
- Your total Forfeit Value® (includes all stock-based awards) is: \$2,233,032
- If the price of NONE stock should increase by 20.00 %, the value of your employee stock options would increase by 39.42 %
- 64.24 % of your investment assets are comprised of company stock and options.

Please let me know if you have any questions regarding your StockOpter® Personal Equity Compensation Profile report.

Sincerely,

**Bobby**

1275 Ben Sawyer Blvd., Mt. Pleasant, South Carolina 29464  
843-884-9898 phone · 843-884-8798 fax

[bobby@cummingswealth.com](mailto:bobby@cummingswealth.com) · [www.cummingswealth.com](http://www.cummingswealth.com)

*Securities and Advisory Services offered through Commonwealth Financial Network®,  
Member FINRA/SIPC, a Registered Investment Adviser, Accredited Investment Fiduciary®*